

# IRU REINSURANCE ACCOUNTING

July 27—28, 2010  
New York, NY



NYC Seminar and Conference Center  
71 West 23rd Street, Suite 515  
New York, NY 10010  
Phone: 646-336-4455



Your instructor, will be John Chaplin, a 32-year veteran who has experienced the transaction of reinsurance as an intermediary, and underwriter, a buyer and a consultant.

John Chaplin, B.A., CPCU, ARe, is currently the head of Compass Consulting, LLC, a reinsurance consulting firm based in New Hampshire with offices in Grantham, NH and Savannah, GA.

John formed Compass in 2004 with a primary focus on reinsurance training and professional arbitration work. John is a certified ARIAS arbitrator who has served on seven arbitration panels while also providing expert views and testimony to almost two dozen other tribunals and courts on subjects ranging from Workers' Compensation and asbestos liability to finite reinsurance and the duties of reinsurance intermediaries.



IRU, INC. PRESENTS REINSURANCE ACCOUNTING WITH JOHN CHAPLIN

## “...’curiouser and curiouser!’ cried Alice...”

Could Alice have been contemplating the unique and perplexing (vexing?) idiosyncrasies of insurance company statutory accounting? Who would blame her: insurers are tied to accounting protocols that often seem to reach beyond logic in pursuit of ultra-conservatism, hyper-safe estimates and worse-case scenario measurement. Even then, insurers have slipped through the safety net and met a sad end in bankruptcy.

Further complicating things, insurers trade in the realm of reinsurance which, while providing protection and capital support, adds additional layers of complexity to insurers’ financial statements and accounts. Reinsurance itself is a highly technical field that takes a lifetime to master: the accounts and accounting involved depend on the form of cover and specific provisions of the governing contract (s).

Reinsurance professionals, whether underwriters, brokers, lawyers, claims handlers, or accountants, will all benefit from this succinct and focused two-day session on Reinsurance Accounting, regardless of any direct involvement in accounting. Participants will proceed from a foundation of specific forms of reinsurance transaction, and the bases of attachment, to an understanding of the underlying math/calculations and the resultant accounting elements of an insurance company’s financial statement.

### The session will include information on:

- Reinsurance Transaction Types and Forms
- Treaty Attachment Bases
- Gross—Ceded—Net
- Accident, Calendar and Underwriting Year of accounts
- Reinsurance Premiums and Losses
- Proportional accounting provisions including Ceding commissions and Profit Sharing techniques
- Non-Proportional accounting provisions including Loss Adjustment Expenses treatments, Ultimate Net Loss calculations and Reinstatement provisions
- Current Issues

**IRU Reinsurance Accounting  
Register Today To Insure Your Place!**

Limited to 15 attendees

**REGISTRATION FORM (PLEASE PRINT OR TYPE)**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

City/State: \_\_\_\_\_

Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_

Fax: \_\_\_\_\_

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Registrations will not be processed without payment. Please  
make checks payable to IRU, Inc.

Mail form and payment to:  
Intermediaries & Reinsurance Underwriters Association  
971 Route 202 North, Branchburg, NJ 08876  
Phone: 908-203-0211 Fax: 908-203-0213



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[www.irua.com](http://www.irua.com)

**REGISTRATION FORM**

IRU Member: \$ 950.00

Non-Member: \$1250.00

METHOD OF PAYMENT:

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Charge \$ \_\_\_\_\_ to my:

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Please indicate if you have accessibility or dietary  
needs and describe below:

\_\_\_\_\_  
\_\_\_\_\_  
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Registration confirmation will be e-mailed directly to you  
providing your registration is received before July 12, 2010.

Cancellation Policy: A 50% refund will be issued on written  
request received no later than 5:00 pm on July 12, 2010.

**IRU, Inc.**

**Intermediaries & Reinsurance Underwriters Association**